



## **POLICY CHANGE ALERT #16-029F**

**CROWDFUNDING ACCOUNTS**

**ISSUE DATE: 07/06/2016**

**EFFECTIVE DATE: 07/06/2016**

### **Summary**

Programs Impacted: NA

This Policy Change Alert is being issued to inform staff of a new liquid asset type to include while determining NA eligibility.

Crowdfunding web sites are online platforms that allow individual donors to fund specific campaigns for charity. These include, but are not limited to:

- GoFundMe
- Indiegogo
- Kickstarter.

Many of these websites allow account holders to access the funds in one of two ways - either at any point throughout the campaign or only after the funding goal is met.

Once the funds from the account are used to pay for an expense that qualifies as an allowable expense, the eligibility worker should properly apply the expense.

Any amount of the funds that are accessible to the household at the time of the interview is countable as a liquid asset.

When the client has access to the funds from the crowdfunding account and has not used these funds for a qualified expense, then those funds should be counted as a liquid asset.

### **Revision Details**

The FAA Policy Manual will be updated to include the information in this Policy Change Alert during one of the next bimonthly revisions. Until then, an alert will be placed in each revised section with a link to this document as a reminder of the policy change.

### **POLICY REFERENCE: FAA4.B03E- CROWDFUNDING**

**Crowdfunding web sites are online platforms that allow individual donors to fund specific campaigns for charity, individuals in need, projects and business ventures.**

**Crowdfunding accounts are considered the same as cash (money on hand) and are COUNTABLE as a resource when available to the participant at the time of interview.**



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**Crowdfunding accounts include, but are not limited to, the following:**

- **GoFundMe**
- **Kickstarter**
- **Indiegogo**

**Funds from the crowdfunding account used to pay allowable expenses should be keyed as allowable expenses. (See [Types of Expenses](#))**

**The actual value of funds accessible to the household at the time of the interview is COUNTABLE.**

**Key the funds available at the time of the interview on **LIAS** using the CA Liquid Assets Code.**

Please contact the FAA Policy Support Team by phone at (602) 774-5523 or by e-mail at [FAAPolicyMgmt@azdes.gov](mailto:FAAPolicyMgmt@azdes.gov) with any questions or concerns regarding this broadcast.

**Please consider the environment before printing this broadcast.**

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